

PREMIER PLASMOTEC PRIVATE LIMITED

Consolidated Balance Sheet as at 31st March, 2025

(All amounts are in INR Lakhs, except as otherwise stated)

	Note No.	As at 31st March 2025	As at 31st March 2024
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	297.46	297.46
Reserves and Surplus	4	7,785.87	5,715.59
		<u>8,083.33</u>	<u>6,013.05</u>
Non-Current Liabilities			
Long-Term Borrowings	5	10,492.89	3,816.75
Long-Term Provision	6	239.88	186.47
Deferred Tax Liability (Net)	7	252.41	138.52
		<u>10,985.18</u>	<u>4,141.74</u>
Current Liabilities			
Short-Term Borrowings	8	4,780.98	3,456.72
Short-Term Provision	9	148.74	149.42
Trade Payables	10		
Total Outstanding due to Micro, Small and Medium Enterprises		2,691.85	3,440.40
Total Outstanding due to other than Micro, Small and Medium Enterprises		6,195.29	2,623.73
Other Current Liabilities	11	5,453.53	4,571.94
		<u>19,270.38</u>	<u>14,242.21</u>
Total		<u><u>38,338.89</u></u>	<u><u>24,397.00</u></u>
ASSETS			
Non-Current Assets			
Property, Plant & Equipment & Intangible Assets	12		
Property, Plant & Equipment		20,673.09	13,384.01
Intangible Assets		62.86	16.72
Capital Work-In-Progress		2,633.54	874.27
		<u>23,369.49</u>	<u>14,275.00</u>
Long Term Loans and Advances	13	875.17	570.46
Other Non Current Assets	14	785.63	751.70
		<u>1,660.80</u>	<u>1,322.16</u>
Current Assets			
Inventories	15	4,724.81	2,458.99
Trade receivables	16	6,280.42	5,096.71
Cash and Cash Equivalents	17	579.19	96.62
Short-term loans and advances	18	1,674.51	1,127.12
Other current assets	19	49.67	20.40
		<u>13,308.60</u>	<u>8,799.84</u>
Total		<u><u>38,338.89</u></u>	<u><u>24,397.00</u></u>

See accompanying notes forming part of the financial statements 1-49

In terms of our report attached

For Dass Gupta & Associates
Chartered Accountants


(Sachin Jain)
Partner
M.No.534395
Firm Reg. No.000112N

Place : Gurugram
Dated : 29.09.2025

For and on behalf of the board of directors of
Premier Plasmotec Private Limited
CIN: U25190HR2008PTC052963


(Inder Bhatta)
Director
DIN: 01605540


(Ankit Bhatia)
Director
DIN : 02610597

PREMIER PLASMOTEC PRIVATE LIMITED

Consolidated Statement of Profit and Loss for the year ended 31st March, 2025

(All amounts are in INR Lakhs, except as otherwise stated)

	Note No.	For the year ended 31st March 2025	For the year ended 31st March 2024
Income			
Revenue from operations (Net)	20	59,711.77	46,558.13
Other Income	21	386.69	55.34
Total Income		60,098.47	46,613.47
Expenses			
Cost of Materials consumed	22	36,177.20	28,478.55
Purchase of Stock In trade	23	2,702.63	2,627.08
Changes in Inventories	24	(974.00)	(975.66)
Employees Benefit Expenses	25	8,274.77	6,298.81
Finance Cost	26	1,127.84	627.21
Depreciation and amortization expense	12	2,237.25	1,506.78
Other Expenses	27	7,720.43	6,041.56
Total Expense		57,266.12	44,604.34
Profit/(Loss) Before Exceptional Items and Tax		2,832.35	2,009.13
Prior Period Expenses		0.96	4.06
Profit/(Loss) Before Tax		2,831.39	2,005.07
Tax expense:			
a. Current Tax		646.55	500.62
b. Deferred Tax Charge		113.89	60.80
c. Earlier year tax		0.67	0.02
Profit / (Loss) for the period		2,070.28	1,443.63
Earning per Share [face value of Share Re. 10/-each]			
a. Basic and diluted	28	69.60	48.53
See accompanying notes forming part of the financial	1-49		

In terms of our report attached

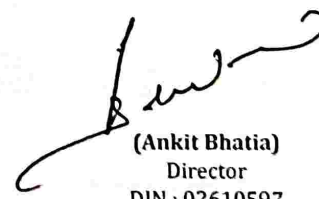
For Dass Gupta & Associates
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(Sachin Jain)
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M.No.534395
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CIN: U25190HR2008PTC052963


(Inder Bhatia)
Director
DIN: 01605540


(Ankit Bhatia)
Director
DIN : 02610597

PREMIER PLASMOTEC PRIVATE LIMITED

Consolidated Statement of Cash Flow for the year ending 31st March 2025

(All amounts are in INR Lakhs, except as otherwise stated)

	Note No.	For the year ended 31st March 2025	For the year ended 31st March 2024
Cash Flows from Operating Activities			
Profit Before Tax		2,831.39	2,005.07
Depreciation		2,237.25	1,506.78
Finance Cost		1,127.84	627.21
(Profit)/Loss on Sale of Fixed Asset		(188.16)	(28.60)
Other Interest		(28.70)	(14.64)
Interest on Loan Received		(1.38)	(1.11)
Operating Profit before working capital changes		5,978.24	4,094.71
(Increase)/ Decrease in Accounts Receivable		(1,183.71)	(1,311.20)
(Increase)/ Decrease in Inventory		(2,265.82)	(968.43)
Increase/(Decrease) in Accounts Payable		2,823.00	895.34
(Increase)/ Decrease in Other Current Assets		(142.58)	(16.62)
(Increase)/ Decrease in Other Non Current Assets		(33.93)	(214.65)
(Increase)/Decrease in Short term loans and advances		(547.39)	(1,063.89)
Increase/(Decrease) in Long term Provision		53.41	42.40
Increase/(Decrease) in Short term Provision		35.38	45.48
Increase/(Decrease) in Other Current Liabilities		880.91	2,831.35
Cash (used in)/ generated from operations		5,597.51	4,334.48
Direct taxes refund/(paid)-net		(682.61)	(501.63)
Net Cash from Operating Activities (A)		4,914.90	3,832.85
Cash Flows from Investing Activities			
Purchase of Fixed Assets (including CWIP)		(12,713.21)	(6,369.23)
Sale of Fixed Assets		1,569.65	846.63
Loans & Advances (Assets)		(304.71)	-
Interest on Loan Received		1.38	1.11
Other Interest		28.70	14.64
Net Cash Used for Investing Activities (B)		(11,418.19)	(5,506.85)
Cash Flows from Financing Activities			
Increase/(Decrease) in Long term Borrowings		6,676.14	982.58
Increase/(Decrease) in Short term Borrowings		1,324.26	1,259.07
Finance Cost		(1,127.84)	(627.21)
Net Cash from Financing Activities (C)		6,872.55	1,614.43
Net increase/ (decrease) in cash and cash equivalents (A+B+C)		369.27	(59.56)
Cash and cash equivalents as at the beginning of the year		69.54	129.10
Cash and cash equivalents as at the end of the year (refer note below)		438.80	69.54

Notes to cash flow statement:

- Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard (AS) 3: "Cash Flow Statements" as specified in the Companies (Accounting Standards) Rules, 2006.
- Cash and cash equivalents are reflected in the Balance Sheet as follows:

Components of cash and cash equivalents:

Cash in hand
Balance with Schedule Banks:
in Current Accounts

	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Cash in hand	1.89	1.98
Balance with Schedule Banks: in Current Accounts	436.91	67.56
	438.80	69.54

See accompanying notes forming part of the financial statements

1-49

In terms of our report attached

For Dass Gupta & Associates
Chartered Accountants



(Sachin Jain) ★
Partner
M.No.534395
Firm Reg. No.000112N

For and on behalf of the board of directors of
Premier Plasmotec Private Limited

CIN: U25190HR2008PTC052963

(Inder Bhatia)
Director
DIN: 01605540

(Ankit Bhatia)
Director
DIN : 02610597

Place : Gurugram
Dated : 29.09.2025

PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March, 2025

(All amounts are in INR Lakhs, except as otherwise stated)

1 Background

Premier Plasmotec Private Limited and its subsidiary Company Plasmotec Automotive Pvt. Ltd. (collectively, the Group) are engaged in business of manufacturing & supply of plastic parts, components and accessories for two wheelers and four wheelers.

2 Significant Accounting Policies

(a) Basis of Preparation

(i) The Consolidated financial statements have been prepared on historical cost convention as a going concern on accrual basis, in accordance with the requirements of the Companies Act, 2013, and in accordance with the accounting principles generally accepted in India, and comply with the accounting standards notified under section 133 of the Companies Act, 2013, read together with Companies (Account) Rules 2014 and the Companies (Accounting Standards) Rules, 2006 (as amended), to the extent applicable. Accounting policies and other relevant provisions of the Act in so far as these are not inconsistent with Core Investment Companies (RBI) Directions, 2016 and where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use, such change are suitably incorporated. The management evaluates all recently issued or revised accounting standards on an ongoing basis.

All assets and liabilities have been classified as current or non-current as per the group's operating cycle and other criteria set out in the schedule III of the companies act 2013. Based on the nature of service and the time between the acquisition of assets for processing and the realisation in cash and cash equivalents, the group has ascertained its operating cycle as 12 months for the purpose of current - non current classification of assets and liabilities.

(ii) The consolidated financial statements have been prepared in accordance with Accounting Standard 21-consolidated financial statements, notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The consolidated financial statements are prepared on the following basis-

a) Subsidiary companies are consolidated on a line-by-line basis by adding together the book values of the like items of assets, liabilities, income and expenses after eliminating all significant intra-group balances, intra-group transactions and unrealized profit or loss (if applicable). The results of operations of a subsidiary are included in the consolidated financial statements from the date on which the parent subsidiary relationship came into existence.

b) The difference between the Group's cost of investment in subsidiaries and the proportionate share in the equity of the investee company as at the date of acquisition of stake is recognised in the consolidated financial statements as Goodwill or Capital Reserve, (as the case may be). Goodwill arising on consolidation is tested for impairment annually.

c) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented, to the extent possible, in the same manner as the Company's standalone financial statements. Any differences in accounting policies are disclosed separately.

d) Minority interest's share of net profit / (loss) of consolidated subsidiaries for the year is not calculated and adjusted against the income of the group in order to arrive at the net income attributable to shareholders of the Group because the Group is the 100% wholly owned subsidiary.

e) Minority interest's share of net assets of consolidated subsidiaries is not presented in the consolidated balance sheet separate from liabilities and the equity of the Group's shareholders because the Group is the 100% wholly owned subsidiary.

f) The financial statements of the entities used for the purpose of consolidation are drawn up to same reporting date as that of the Company i.e. year ended 31 March 2025.

g) As per Accounting Standard 21 - consolidated financial statements notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014, only the notes involving items which are material need to be disclosed. Materiality for this purpose is assessed in relation to the information contained in the consolidated financial statements. Further, additional statutory information disclosed in separate financial statements of the subsidiary and/or the parent having no bearing on the true and fair view of the consolidated financial statements is not disclosed in the consolidated financial statements.



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March, 2025

(All amounts are in INR Lakhs, except as otherwise stated)

h) Following Subsidiary Company have been considered in the preparation of consolidated financial statements are as follows:

Name of Subsidiary	Country of Incorporation	Principal Activities	Percentage ownership interest and voting power held by the Holding Company	
			As at 31st March 2025	As at 31st March 2024
Plasmotec Automotive Pvt Ltd	India	Manufacturing & supply of plastic parts	100%	100%

(b) Use of Estimates

The preparation of consolidated financial statements in conformity with GAAP requires that the Management of the Company make estimates and assumptions that affect the reported amounts of assets and liabilities as at the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Actual result could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

(c) Tangible and Intangible Assets and Depreciation/Amortisation:

Fixed Assets are stated at historical cost of acquisition or construction and include all other incidental expenses related to acquisition.

With effect from April 1, 2014 depreciation has been computed & provided on the basis of useful life of fixed assets as specified in Schedule II of the Companies Act, 2013 except in respect of assets specified below where the useful life was determined by technical evaluation, considering business specific usage, the consumption pattern of the assets and the past performance of similar assets:

Plant & Machinery*	8-15 years
Moulds & Dies	8 years
Trolleys	3 years
Bins	< 1 year

*Management has identified the certain Plant & Machinery for which life useful life of assets is considered for 8 years for which certificate from technical person has been taken depending upon the specific usage, the consumption pattern of the assets and the past performance of similar assets. For other Plant & Machinery useful life of asset is considered as per Schedule II of the Companies Act, 2013 i.e. 15 years

Group has considered residual value of 5% of the original cost of the asset.

(d) Revenue Recognition

Revenue/ Income are being generally accounted for on accrual basis as they are earned, except scrap which is accounted on sale basis. Revenue from sales are accounted for as and when the substantial risks and rewards in the goods passes to the buyer.

Interest income is recognized on a time proportion basis. The same is accounted by taking the amount outstanding and the rate applicable.

(e) Foreign Currency Transactions:

Initial Recognition

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Subsequent Recognition

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

As at the reporting date, all monetary assets and liabilities denominated in foreign currency are restated using the exchange rate prevailing at the reporting date. Exchange difference arising out of initial recognition and subsequent recognition are recognised in the Profit and Loss Account.



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March, 2025

(All amounts are in INR Lakhs, except as otherwise stated)

(f) Employee Benefits

Contribution towards Provident Fund and Employee's State Insurance for employees is made to the Regulatory Authorities which are recognised by the Income Tax Authorities and administered through appropriate Authorities, where the group has no further obligations.

Gratuity & Leave Encashment is to be accounted for on actuarial basis and charged to the Profit and Loss account of the year as per AS-15.

(g) Inventories

Inventories are valued at cost or net realisable value, whichever is lower, except in the case of work-in-progress which is valued at cost. Cost is determined using the First-in-First-Out (FIFO) method. Cost includes the cost of purchase net of input tax credits under the Goods and Services Tax (GST) scheme, as well as the cost of conversion and other costs incurred in bringing the inventory to its present location and condition.

(h) Borrowing Cost

Borrowing costs attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset. Borrowing costs, which are not relatable to qualifying assets, are recognized as an expense in the period in which they are incurred.

(i) Taxes on Income

Tax expense for the year, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the year. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

Minimum Alternative Tax credit is recognised as an asset only when and to the extent there is convincing evidence that the group will pay normal income tax during the specified year. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified year.

(j) Provisions and Contingent Liabilities

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

(k) Cash and Cash Equivalents

In the cash flow statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

(l) Lease

Finance lease is one in which risk and rewards incidental to the ownership of the leased asset are transferred to lessee but not the actual ownership. Thus in case of finance lease we can say that notional ownership is passed to the lessee. The amount paid as interest during lease period is charged to the Statement of Profit and Loss A/C.



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March, 2025

(All amounts are in INR Lakhs, except as otherwise stated)

(m) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Group's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

(n) Investment

Investment that are readily realizable and are intended to be held for not more than one year from the date, on which such investment are made, are classified as current investments. All other investments are classified as long term investment. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, provisions for diminution are made to recognize a decline, other than temporary, in the value of the investment, such reduction being determined and made for each investment individually.

(o) Impairment of Assets

In accordance with the AS-28 at each balance sheet date, the group determines whether there is any indication of impairment of the carrying amount of the group's fixed assets. In case of any indication of impairment i.e. the carrying amount of the fixed assets exceeds its estimated recoverable amount, impairment loss is recognised and charged to profit & Loss Account. Group has verified the fixed assets and confirm that there are no impairment of assets as at Balance Sheet date.

(p) Recognition of Interest Cost

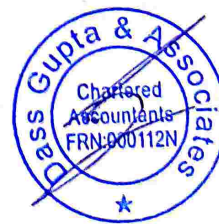
The Group recognizes interest expense on its borrowings based on the repayment schedules specified in the respective loan agreements. Accordingly, interest expense is accrued and recorded in the books of account in line with the contractual due dates of Equated Monthly Instalments (EMIs), which incorporate both principal and interest components. This approach ensures that interest cost is recognized systematically over the tenure of the borrowing, consistent with the agreed terms with the lenders, and the financial statements reflect the liability as it accrues under the loan contracts.

(q) Events Occurring after the Balance Sheet Date

Assets and Liabilities & Income and Expenditure are adjusted for events occurring after the balance sheet date that provide additional evidence to assist the estimation of amounts relating to conditions existing at the balance sheet date.

(r) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Group are segregated based on the available information.



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March, 2025

(All amounts are in INR Lakhs, except as otherwise stated)

	As at March 31, 2025	As at March 31, 2024
3. Share Capital		
Authorised Share Capital:		
40,00,000 Equity Shares of Rs.10/- each (Previous Year 40,00,000 Equity Shares of Rs. 10/- each)	400.00	400.00
Issued, Subscribed & Paid-up Capital:		
29,74,572 (Previous Year 29,74,572) Equity Shares of Rs.10/- each fully paid-up	297.46	297.46
Total Issued, Subscribed & fully Paid-up Shares	297.46	297.46

**(a) Reconciliation of the number of shares
Equity Shares**

	As at March 31, 2025		As at March 31, 2024	
	In Nos.	Amount in Lakhs	In Nos.	Amount in Lakhs
At the beginning of the period	29,74,572	297.46	29,74,572	297.46
Issued during the period - Bonus issue / ESOP	-	-	-	-
Outstanding at the end of the period	29,74,572	297.46	29,74,572	297.46

(b) Rights, preferences and restrictions attached to shares

Equity Shares: The Group has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held.

(c) Details of shareholders holding more than 5% shares in the company

	As at March 31, 2025		As at March 31, 2024	
	in Nos.	% holding in the Class	in Nos.	% holding in the Class
Equity shares of Rs.10/- each fully paid				
Inder Bhatia	13,66,462	45.94%	13,66,462	45.94%
Ankit Bhatia	13,57,504	45.64%	13,57,504	45.64%
	27,23,966	91.58%	27,23,966	91.58%

(d) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

	As at March 31, 2025	As at March 31, 2024
	In Nos.	In Nos.
Equity Shares		
Allotted as fully paid bonus shares by capitalization of securities premium	NIL	NIL
Allotted as fully paid-up pursuant to contracts for consideration other than cash	NIL	NIL
Bought back by the company	NIL	NIL

(e) Details of shares held by promoters

As at 31 March 2025					
Promoter	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total	% change during the year
Mr. Inder Bhatia	13,66,462	-	13,66,462	45.94%	-
Mr. Ankit Bhatia	13,57,504	-	13,57,504	45.64%	-
M/S Inder Bhatia HUF (Through its Karta Mr. Inder Bhatia)	1,08,960	-	1,08,960	3.66%	-
M/S Ankit Bhatia HUF (Through its Karta Mr. Ankit Bhatia)	1,41,646	-	1,41,646	4.76%	-
Total	29,74,572	-	29,74,572	100.00%	-

As at 31 March 2024					
Promoter	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total	% change during the year
Mr. Inder Bhatia	13,66,462	-	13,66,462	45.94%	-
Mr. Ankit Bhatia	13,57,504	-	13,57,504	45.64%	-
M/S Inder Bhatia HUF (Through its Karta Mr. Inder Bhatia)	1,08,960	-	1,08,960	3.66%	-
M/S Ankit Bhatia HUF (Through its Karta Mr. Ankit Bhatia)	1,41,646	-	1,41,646	4.76%	-
Total	29,74,572	-	29,74,572	100.00%	-



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025

(All amounts are in INR Lakhs, except as otherwise stated)

	As at March 31, 2025	As at March 31, 2024
4. Reserve & Surplus		
Profit and Loss Account		
Balance as at the beginning of the year	5,490.90	4,047.27
Add: Profit for the year	2,070.28	1,443.63
TOTAL (A)	7,561.18	5,490.90
Share Premium		
Balance at the beginning of the year	203.57	203.57
Add: Additions during the year	-	-
TOTAL (B)	203.57	203.57
Capital Reserve		
Balance at the beginning of the year	21.12	21.12
Net excess/(deficit) on amalgamation	-	-
TOTAL (C)	21.12	21.12
Total (A+B+C)	7,785.87	5,715.59
5 Long Term Borrowings		
Secured		
From HDFC Bank	14.39	-
From TATA Capital	3,009.38	1,212.43
From ICICI Bank	6,021.71	1,162.98
From Bajaj Finance	4,225.28	2,260.84
From SIDBI	75.56	125.30
From Axis Bank	13.93	19.80
From RIICO	-	873.20
	13,360.25	5,654.55
Unsecured		
From Ankit Bhatia	138.75	238.75
From Ankit Bhatia HUF	20.50	20.50
From Veena Bhatia	46.84	46.84
From Inder Bhatia	16.25	16.25
From Inder Bhatia HUF	75.00	75.00
	297.34	397.34
TOTAL LONG TERM BORROWING	13,657.59	6,051.89
Less: Current maturities of long term debt	3,164.70	2,235.14
	10,492.89	3,816.75
5.1		
(a) Secured	10,195.55	3,419.41
(b) Unsecured	297.34	397.34
	10,492.89	3,816.75

5.2 (A). Nature of security and terms of repayment for secured borrowings

Nature of Security	Terms of Repayment
(a) TATA Capital Term Loan (21825575) - The company has taken a Term Loan amounting to INR 232 lakhs carrying interest @ 10.00% P.a. (Floating) from TATA CAPITAL which is secured by exclusive hypothecation charge on Machinery purchased by the company.	Repayable in 36 monthly instalment of INR 6.45 lakhs each (excluding interest) w.e.f Dec,2021 after moratorium period for 12 months and as on Balance Sheet date no monthly instalment are outstanding.
(b) TATA Capital Term Loan (21829568) - The company has taken a Term Loan amounting to INR 79.43 lakhs carrying interest @ 10.00% P.a. (Floating) from TATA CAPITAL which is secured by exclusive hypothecation charge on Machinery purchased by the company.	Repayable in 48 monthly installment of INR 2 lakhs each w.e.f March, 2021 and as on Balance Sheet date no monthly installment are outstanding.
(c) TATA Capital Term Loan (21846823) - The company has taken a Term Loan amounting to INR 200 lakhs carrying interest @ 10% P.a. (Floating) from TATA CAPITAL which is secured by exclusive hypothecation charge on Machinery purchased by the company.	Repayable in 36 monthly installments, comprising 23 installments of INR 6.47 lakhs each (including interest), 5 installments of INR 6.5 lakhs each (including interest), 7 installments of INR 6.49 lakhs each (including interest), and the 36th installment of INR 6.5 lakhs each (including interest), commencing from May 2022. As on the Balance Sheet date, one monthly installment is outstanding.



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025

(All amounts are in INR Lakhs, except as otherwise stated)

<p>(d) ICICI Bank (520000534006001)- The company has taken a Term Loan amounting to INR 1,000 lakhs carrying interest @ 9% P.a. (Floating) from ICICI Bank which is secured by is secured by the creation on current assets, movable fixed assets and immovable fixed assets shall be done upfront.</p>	<p>Terms of Repayment of Loans: Loan of INR 180 lakhs disbursed, repayable in 84 monthly installments of INR 2.15 lakhs each, commencing from January 2024 and 69 installments are outstanding as on date. Loan of INR 150 lakhs disbursed, repayable in 82 monthly installments of INR 1.83 lakhs each, commencing from March 2024 and 70 installments are outstanding as on date. Loan of INR 520 lakhs disbursed, repayable in 82 monthly installments of INR 6.34 lakhs each, commencing from March 2024 and 70 installments are outstanding as on date. Loan of INR 150 lakhs disbursed, repayable in 81 monthly installments of INR 1.85 lakhs each, commencing from March 2024 and 70 installments are outstanding as on date.</p>
<p>(e) ICICI Bank (520000534002001)- The company has taken a Term Loan amounting to INR 830 lakhs carrying interest @ 9% P.a. (Floating) from ICICI Bank which is secured by exclusive hypothecation charge on Machinery purchased by the company.</p>	<p>Terms of Repayment of Loans Loan of INR 1.82 lakhs disbursed, repayable in 84 monthly installments of INR 2.17 lakhs each, commencing from June 2023. As on the Balance Sheet date, 63 installments remain outstanding. Loan of INR 77 lakhs disbursed, repayable in 82 monthly installments, of which the first two installments are interest-only (no principal repayment). Thereafter, 80 monthly installments of INR 0.9 lakhs each are payable, commencing from June 2023. As on the Balance Sheet date, 60 installments remain outstanding.</p>
<p>(f) Axis Bank - The company has taken a Term Loan amounting to INR 19.8 lakhs carrying interest @ 9.30% P.a. (Floating) from ICICI Bank which is secured by exclusive hypothecation charge on Vehicle purchased by the company.</p>	<p>Repayable in 37 monthly installment of INR 62 lakhs w.e.f Apr,2024 and as on Balance Sheet date 25 monthly installment are outstanding.</p>
<p>(g) TATA Capital Term Loan (21830119)- The company has taken a Term Loan amounting to INR 30.16 lakhs carrying interest @ 9.50% P.a. (Floating) from TATA CAPITAL which is secured by exclusive hypothecation charge on Machinery purchased by the company.</p>	<p>Repayable in 48 monthly installment w.e.f March,2021 and as on Balance Sheet date no monthly installment are outstanding.</p>
<p>(h) LOAN FROM TATA CAPITAL - 21873391- The Company has taken a term Loan for INR 418.65 lakhs at an interest @ 9.5% which is secured by exclusive hypothecation charge on Machinery, Moulds, dies . Repayment:-</p>	<p>Repayable in 48 monthly installment and Interest on reducing balance method w.e.f Aug,2023 and as on Balance Sheet date 28 monthly installment are outstanding.</p>
<p>(i) Loan from HDFC- The Company has taken a term Loan at an Interest rate of 9.55% which is secured by hypothecation of Maruti Grand Vitara</p>	<p>Repayable in 39 monthly instalments and Interest on reducing balance method w.e.f May,2024 and as on Balance sheet date 28 monthly installments are outstanding</p>
<p>(j) TATA Capital Term Loan (21789249)- The Company has taken a term loan Loan for INR 698 lakhs at an interest @ 11.66% floating which is secured by exclusive hypothecation charge on Machinery purchased by the company.</p>	<p>Repayable in 100 monthly installment and Interest on reducing balance w.e.f July,2019 and as on Balance Sheet date no monthly instalment are outstanding.</p>
<p>(k) ICICI TERM LOAN NO - (6246)- The Company has taken a term Loan for INR 600 lakhs at an interest @ 9.15% which is secured by exclusive hypothecation charge on Machinery, Moulds and dies .</p>	<p>Repayable in 60 monthly installment of INR 7.15 lakhs each (principal) and Interest on reducing balance method w.e.f 31/08/2024 and as on Balance Sheet date 52 monthly installment are outstanding.</p>
<p>(l) TATA Capital Term Loan (21829557)- The Company has taken a term Loan for INR 1,98.60 lakhs/- at an interest @ 9.50% which is secured by exclusive hypothecation charge on Machinery, Moulds, dies .</p>	<p>Repayable in 48 monthly installment and Interest on reducing balance method w.e.f 05/03/2021 and as on Balance Sheet date no monthly instalment are outstanding.</p>
<p>(m) ICICI Bank (520000534007001)- The company has taken a working capital term loan facility from ICICI Bank Limited amounting to INR 2000 lakhs carrying interest @ I-MCLR-1Y+ Spread p.a. and I-MCLR-1Y is 9.10 % and Spread is 0.20% for current year. Loan is secured first exclusive charge on all the current asset and moveable fixed assets.</p>	<p>The working capital term loan under Guaranteed Emergency Credit Line from ICICI bank is repayable in 36 monthly installments of Rs. 56 lakhs each (excluding interest) w.e.f Dec, 2024 and as on Balance Sheet date 32 monthly installments are outstanding.</p>
<p>(n) ICICI Bank (520000534009001)- The company has taken a working capital term loan facility from ICICI Bank Limited amounting to INR 1000 lakhs carrying interest @ I-MCLR-1Y+ Spread p.a. and I-MCLR-1Y is 9.10 % and Spread is 0.20% for current year. Loan is secured first exclusive charge on all the current asset and moveable fixed assets.</p>	<p>The working capital term loan under Guaranteed Emergency Credit Line from ICICI bank is repayable in 82 monthly installments of Rs. 27.8 lakhs each (excluding interest) w.e.f Feb, 2025 and as on Balance Sheet date 34 monthly installments are outstanding.</p>



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025

(All amounts are in INR Lakhs, except as otherwise stated)

(o) TATA Capital Term Loan (21830108)- The Company has taken a term Loan for INR 251.11 lakhs at an interest @ 9.50% which is secured by exclusive hypothecation charge on Machinery, Moulds, dies .	Repayable in 48 monthly installment and Interest on reducing balance method w.e.f 05/03/2021 and as on Balance Sheet date no monthly instalment are outstanding.
(p) TATA Capital Term Loan (21843662)- The company has taken a Term Loan amounting to INR 285 lakhs carrying interest @ 8.75% P.a. (Floating) from TATA CAPITAL which is secured by exclusive hypothecation charge on Machinery purchased by the company.	Repayable in 36 monthly installments of INR 7.91 lakhs each w.e.f Feb, 2024 and as on Balance Sheet date 22 monthly installment are outstanding.
(q) RIICO Loan (A 76)- The company has taken a Loan amounting to INR 1075 lakhs carrying interest @ 8.50% P.a. (Fixed) from Rajasthan State Industrial Development & Investment Corporation Limited which is secured by exclusive hypothecation charge on Land (Plot No A-76) purchased by the company.	Repayable in 11 quarterly installments of INR 97.02 lakhs each (excluding interest) w.e.f December, 2023 and as on Balance Sheet date no quarterly installments are outstanding.
(r) RIICO Loan (A 73)- The company has taken a Loan amounting to INR 1068.75 lakhs/- carrying interest @ 8.50% P.a. (Fixed) from Rajasthan State Industrial Development & Investment Corporation Limited which is secured by exclusive hypothecation charge on Land (Plot No A-73) purchased by the company.	Repayable in 11 quarterly installments of INR 97.16 lakhs each (excluding interest) w.e.f September, 2024 and as on Balance Sheet date no quarterly installments are outstanding.
(s) BAJAJ FINANCE LIMITED Term Loan (P401ATL8568055)- The company has taken a Term Loan amounting to INR 1500 lakhs carrying interest rate @ 9.50% P.a. from Bajaj Finance Limited which is secured by exclusive hypothecation charge on Machinery, Moulds and dies purchased by the company.	Repayable in 60 monthly installment of INR 25 lakhs each (excluding interest) w.e.f Sep,2024 and as on Balance Sheet date 53 monthly installment are outstanding.
(t) BAJAJ FINANCE LIMITED Term Loan (P401ATL1078253)- The Company has taken a term Loan for INR 225 lakhs at an interest @9.85% which is secured by machinery, Malur land, moulds and dies purchased by the company.	Repayable in 74 monthly installment and Interest on reducing balance method w.e.f 23/10/2019and as on Balance Sheet date 12 monthly installment are outstanding.
(u) TATA Capital Term Loan (21903940)- The company has taken a Term Loan amounting to INR 182 lakhs carrying interest @ 10.05% P.a. (Floating) from TATA CAPITAL which is secured by exclusive hypothecation charge on Machinery purchased by the company.	Repayable in 72 monthly installment of 23.08 lakh each (including interest) w.e.f Dec,2024 and as on Balance Sheet date 68 monthly installment are outstanding.
(v) Working Capital Term Loan (ICICI Bank) -The company has taken a working capital term loan facility from ICICI Bank Limited amounting to INR 172 lakhs carrying interest @ MCLR + spread p.a. I-MCLR is 9.00% and Spread is 0.30% P.a. for current year. Loan is secured first exclusive charge on all the current asset and moveable fixed assets.	Repayable in 60 monthly installment w.e.f Apr,2025 and as on Balance Sheet date 60 monthly installment are outstanding.
(w) BAJAJ FINANCE LIMITED Term Loan (P401ATL1116683)- The Company has taken a term Loan for INR 1259 lakhs at an interest @ 9.85% which is secured by exclusive hypothecation charge on Machinery, Moulds, dies.	Repayable in 74 monthly installment and Interest on reducing balance method w.e.f 23/10/2019 and as on Balance Sheet date 12 monthly installment are outstanding.
(x) BAJAJ FINANCE LIMITED Term Loan (P401ATL2803762)- The company has taken a Term Loan amounting to INR 500 lakhs (current loan INR 403 lakhs carrying interest @ 8.50% P.a. from Bajaj Finance Limited which is secured by exclusive hypothecation charge on Machinery, Moulds and dies purchased by the company.	Repayable in 72 monthly installment of 6.12 lakhs each (excluding interest) w.e.f Aug,2021 and as on Balance Sheet date 28 monthly installment are outstanding.
(y) SIDBI Term Loan- The company has taken a Term Loan amounting to INR 300 lakhs carrying interest @ 8.21% P.a. from SIDBI which is secured by exclusive hypothecation charge on Machinery purchased by the company.	Repayable in 54 monthly installment of INR 5.6 lakhs each (excluding interest) w.e.f May,2019 and as on Balance Sheet date no installment are outstanding.
(z) SIDBI Term Loan- The company has taken a Term Loan amounting to INR 112.71 lakhs carrying interest @ 8.21% P.a. from SIDBI which is secured by exclusive hypothecation charge on Machinery purchased by the company.	Repayable in 54 monthly installment of INR 2.1 lakhs each (excluding interest) w.e.f Apr,2022 and as on Balance Sheet date 18 monthly installment are outstanding.
(aa) Bajaj Finserv - The company has taken a Term Loan amounting to INR 1000 lakhs carrying interest @ 9.35% P.a. (Floating) from Bajaj Finserv which is secured by exclusive hypothecation charge on Vehicle purchased by the company.	Repayable in 72 monthly installment of INR 16.7 lakhs each (excluding interest) w.e.f Oct,2024 after moratorium period for 12 months and as on Balance Sheet date 66 installments are outstanding.
(ab) SIDBI Term Loan- The company has taken a Term Loan amounting to INR 73.3 lakhs carrying interest @ 6.00% P.a. from SIDBI which is secured by exclusive hypothecation charge on Land purchased by the company.	Repayable in 36 monthly installment of INR 2.04 lakhs each (excluding interest) w.e.f Jan 2024 and as on Balance sheet date 19 monthly installments are outstanding.
(ac) Working Capital Term Loan (ICICI Bank) -The company has taken a working capital term loan facility from ICICI Bank Limited amounting to INR 2.09 lakhs carrying interest @ External Benchmark Lending Rate + spread p.a. I-EBLR is 7.70% and Spread is 0.55% P.a. for current year. Loan is secured first exclusive charge on all the current asset and moveable fixed assets.	The working capital term loan under Guaranteed Emergency Credit Line from ICICI bank is repayable in 36 monthly installments of INR 5.8 lakhs each (excluding interest) w.e.f Aug,2021 with 1 year moratorium from the date of drawdown and as on Balance Sheet date no monthly installments are outstanding.



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025

(All amounts are in INR Lakhs, except as otherwise stated)

(ad) TATA Capital Term Loan (21902313)- The company has taken a Term Loan amounting to INR 500 lakhs carrying interest @ 10.05% P.a. (Floating) from TATA CAPITAL which is secured by exclusive hypothecation charge on Machinery purchased by the company.	Repayable in 60 monthly installment of INR 10.7 lakhs each (including interest) w.e.f Nov,2024 and as on Balance Sheet date 55 monthly installment are outstanding.
(ae) TATA Capital Term Loan (21909759)- The company has taken a Term Loan amounting to INR 700 lakhs carrying interest @ 10.05% P.a. (Floating) from TATA CAPITAL which is secured by exclusive hypothecation charge on Machinery purchased by the company.	Repayable in 48 monthly installment of INR 17.8 lakhs each (including interest) w.e.f Mar,2025 and as on Balance Sheet date 47 monthly installment are outstanding.
(af) BAJAJ FINANCE LIMITED Term Loan (P401ATL6437410)- The company has taken a term loan of INR 400 lakhs carrying interest @ 11% p.a. from bajaj finance Ltd which is secured by exclusive charge over land and building situated at Plot no-53-part Malur 4th Phase industrial area, Bangalore & Exclusive charge over Entire movable Fixed assets (Present and Future) except those specifically funded by other lenders.	Repayable in 60 monthly installments of 6.7 lakhs each (excluding Interest) w.r.f. Feb,2024 and on balance sheet date 46 installments are outstanding.
(ag) Loan from Bajaj Finance Limited(73078)-The Company has taken a term Loan for INR 272 lakhs which is secured by exclusive hypothecation charge on Land	Repayable in 72 monthly installment and Interest on reducing balance method /- w.e.f 05/09/2023 and as on Balance Sheet date 41 monthly installment are outstanding.
(ah) Loan from Bajaj Finance Limited (22957)-The Company has taken a term Loan for INR 108 lakhs which is secured by exclusive hypothecation charge on Machinery, Moulds , dies.	Repayable in 72 monthly installment and Interest on reducing balance method /- w.e.f 05/05/2021 and as on Balance Sheet date 25 monthly installment are outstanding.
(ai) Loan from Bajaj Finance Limited (22974)-The Company has taken a term Loan for INR 375 lakhs which is secured by exclusive hypothecation charge on Machinery, Moulds , dies.	Repayable in 72 monthly installment and Interest on reducing balance method /- w.e.f 05/05/2021 and as on Balance Sheet date 25 monthly installment are outstanding.
(aj) LOAN FROM BAJAJ FINANCE (41453)- The Company has taken a term Loan for INR 300 lakhs which is secured by exclusive hypothecation charge on Machinery, Moulds , dies and Building.	Repayable in 72 monthly installment and Interest on reducing balance method /- w.e.f 05/12/2023 and as on Balance Sheet date 56 monthly installment are outstanding.
(ak) LOAN FROM BAJAJ FINANCE (70676)- The Company has taken a term Loan for INR 400 lakhs which is secured by exclusive hypothecation charge on Building.	Repayable in 72 monthly installment and Interest on reducing balance method /- w.e.f 05/11/2024 and as on Balance Sheet date 67 monthly installment are outstanding.

(B) Terms of repayment of unsecured borrowings

(a) Unsecured Borrowing from Mr Ankit Bhatia	Repayable after more than one year and no interest is payable.
(b) Unsecured Borrowing from Mr Inder Bhatia	Repayable after more than one year and no interest is payable.
(c) Unsecured Borrowing from Mrs Veena Bhatia	Repayable after more than one year and no interest is payable.
(d) Unsecured Borrowing from Inder Bhatia HUF	Repayable after more than one year and no interest is payable.
(e) Unsecured Borrowing from Akit Bhatia HUF	Repayable after more than one year and no interest is payable.



PREMIER PLASMOTEC PRIVATE LIMITED

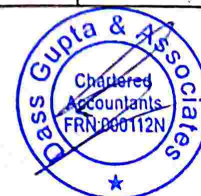
Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025

(All amounts are in INR Lakhs, except as otherwise stated)

	As at March 31, 2025	As at March 31, 2024
6. Long Term Provisions		
Secured		
Provision for Gratuity	151.19	120.99
Provision for Leave Encashment	88.68	65.48
	<u>239.88</u>	<u>186.47</u>
7. Deferred Tax Liability		
Tax effect of items constituting Deferred Tax Liability:		
On Account of difference in rates and method of depreciation of Fixed Assets	393.46	220.72
Gross Deferred Liability	<u>393.46</u>	<u>220.72</u>
Tax effect of items constituting Deferred Tax Assets:		
<u>On Account of accrued expenses deductible on payment</u>		
Provision for Bonus	26.17	22.19
Provision for Gratuity	48.43	39.05
Provision for Leave Encashment	28.37	20.96
Disallowance u/s 43B	38.07	-
Gross Deferred Assets	<u>141.04</u>	<u>82.20</u>
Net Deferred Tax Liability	<u>252.41</u>	<u>138.52</u>
8. Short Term Borrowings		
Secured		
Overdraft from bank*	1,616.28	1,221.58
Current Maturities of Long Term Debt (Refer Note 5)	3,164.70	2,235.14
	<u>4,780.98</u>	<u>3,456.72</u>
Secured	4,780.98	3,456.72
Unsecured	-	-
	<u>4,780.98</u>	<u>3,456.72</u>
*Loan repayable on demand. Overdraft carry an average interest rate @1-MCLR-6M + Spread p.a. 1-MCLR -6M is 9.00% and Spread is 0.30% for the current year (Previous Year: Repo Rate + spread p.a. Repo Rate is 6.50% and Spread is 2.50%).		
9. Short Term Provisions		
Provision for Gratuity	18.59	15.51
Provision for Leave Encashment	11.74	8.78
Provision for Bonus	94.91	79.62
Provision for CSR	23.50	18.10
Provision for Tax (Net of TDS & Advance Tax)	-	27.41
	<u>148.74</u>	<u>149.42</u>
10. Trade Payable		
Total outstanding dues of micro enterprises and small enterprises (Refer Note 10.1 and 10.2)	2,691.85	3,440.40
Total outstanding dues to others	6,195.29	2,623.73
	<u>8,887.13</u>	<u>6,064.13</u>

10.1 Ageing Schedule of Trade Payables
Trade Payables as on 31 March 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues of micro enterprises and small enterprises	544.96	2,108.08	30.02	-	-	2,691.85
Undisputed dues of creditors other than micro enterprises and small enterprises	1,952.60	3,555.36	1.38	685.93	0.01	6,195.28
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-
Total	2,497.56	5,664.24	39.40	685.93	0.01	8,887.13



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025

(All amounts are in INR Lakhs, except as otherwise stated)

**Ageing Schedule of Trade Payables
Trade Payables as on 31 March 2024**

Particulars	Outstanding for following periods from due date of payment					Total
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues of micro enterprises and small enterprises	965.73	2,473.14	1.53	-	-	3,440.40
Undisputed dues of creditors other than micro enterprises and small enterprises	619.20	1,488.01	516.51	0.01	-	2,623.73
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-
Total	1,584.93	3,961.15	518.04	0.01	-	6,064.13

10.2 Dues to Micro enterprises and small enterprises

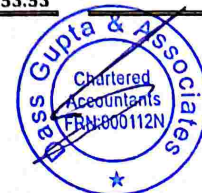
Details of certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') based on the information to the extent available with the Group:

Particulars	As at March 31, 2025	As at March 31, 2024
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	2,691.85	3,440.40
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end*	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of the MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed date during the year.	-	-
Interest paid under Section 16 of the MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed date during the year.	-	-
Further interest remaining due and payable for earlier years	-	-

*The group has not made any provision towards interest payable on such outstanding amount as required under MSME Act, 2006.

The group has outstanding amount due (more than 45 days) as on 31st March 2025 and 31st March 2024 towards Micro, Small and Medium Enterprises.

	As at March 31, 2025	As at March 31, 2024
11. Other Current Liabilities		
Other Payables (Refer Note 11.1)	5,453.53	4,571.94
	<u>5,453.53</u>	<u>4,571.94</u>
11.1 Other Payables		
Advance from customer	1,509.84	2,023.41
Capital Creditors	2,030.45	1,510.46
Director Remuneration Payable	19.89	18.57
Expenses Payable	452.40	199.55
Internal Audit Fees Payable	2.50	2.31
Interest Payable	-	0.65
Rent Payable	21.86	20.93
Salary Payable	172.19	133.97
Audit Fees Payable	18.75	12.95
Telephone Expenses Payable	-	0.71
Wages Payable	65.53	51.26
Statutory Liabilities		
GST Payable	1,064.01	513.35
LWF Payable	0.36	0.47
ESIC Payable	0.39	0.34
PF Payable	15.94	12.51
Professional Tax Payable (on Employees)	0.98	0.64
TCS Payable	0.22	0.21
TDS Payable	78.22	69.65
	<u>5,453.53</u>	<u>4,571.94</u>



PREMIER PLASMOTEC PRIVATE LIMITED

Notes attached to the following parts of Consolidated Financial Statements for the year ended 31st March 2023

128 amounts are in INR Lakhs, except as otherwise stated.

Note 12 - Fixed Assets

Particulars	Property, Plant & Equipment										Intangible Assets					CWIP					Total			
	Land	Building	Computer & Computer Equipment	Crate & Pallets	Trucks	Plant & Machinery	Dies & Heads	Furniture & Fixtures	Office Equipments	Vehicles	Electrical Installations & Equipments	Tanks & Equipments	Factory Equipment	CC Camera	Software	Trademarks	Building	Dies & Mould	P & M	Computer & Software		Office Equipments	Furniture & Fixtures	Leasehold Improvements
Grass Carving Amount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 1st April, 2021	1,25,711	6,60,271	78,766	4,12,731	1,07,589	9,08,435	9,01,151	37,152	86,551	46,773	30,133	7,44,822	1,01,541	1,61,312	36,801	2,777	1,04,120	1,62,472	1,81,871	3,504	0.14	0.14	1,54	75,33
As at 31st March, 2022	1,27,742	11,58,244	17,064	76,101	1,77,64	2,50,806	1,41,921	5,887	18,609	13,728	51,926	80,737	9,315	2,74	1,153	-	52,26	372,39	1,87,1	3,504	0.14	0.14	1,54	75,33
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2024	3,446.56	2,17,815	47,82	517,41	2,52,75	12,88,71	1,07,67	4,96,34	11,520	6,091	35,339	77,399	11,176	10,96	37,46	2,27	417,28	339,34	37,46	3,504	0.14	0.14	1,54	75,33
Additions	1,50,007	1,50,007	36,40	2,12,95	3,62,53	5,32,42	3,88,15	17,410	40,231	26,143	1,09,37	2,60,16	60,22	3,16	10,32	78,00	2,10,95	2,60,16	37,46	6,04	0.14	0.14	1,54	210,96
As at 31st March, 2022	83,64	2,71,444	13,71	7,56,28	2,57,26	17,71,528	1,46,282	6,69,53	15,502	6,576	46,275	99,66	17,140	2,366	48,28	81,68	7,09,95	1,43,10	37,46	11,92	0.14	0.14	1,54	208,31
Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 1st April, 2021	-	352,56	48,12	60,45	31,24	4,82,75	227,08	1,61,82	65,58	17,14	1,16,76	27,159	22,31	9,96	28,60	1,07	-	-	-	-	-	-	-	-
As at 31st March, 2022	-	4,11,86	15,90	36,91	19,24	1,07,146	80,41	47,60	14,31	4,59	3,173	2,660	8,49	2,51	1,16	0.44	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2024	-	353,52	1,60,89	1,29,06	1,60,89	5,83,11	80,69	2,08,02	79,89	4,193	17,201	3,06,17	30,33	12,47	22,49	1,51	-	-	-	-	-	-	-	-
Charge for the year	-	1,64,29	21,22	78,27	47,11	1,03,431	1,40,27	58,20	17,28	10,21	17,03	66,25	13,55	2,07	4,56	38,32	-	-	-	-	-	-	-	-
As at 31st March, 2022	-	45,810	67,83	1,56,35	1,08,09	1,94	818,06	2,57,02	97,67	1,050	29,694	42,111	41,28	15,34	27,05	40,91	-	-	-	-	-	-	-	-
Net carrying amount	3,446.56	1,77,147	29,64	4,66,31	44,07	6,45,60	2,65,28	22,252	35,31	1,608	1,01,39	427,27	40,71	6,30	13,48	1,26	4,91,27	310,14	18,71	1,94	0.14	0.14	1,54	14,27,00
As at 1st April, 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2023	4,556.96	3,253,84	35,69	6,00,01	1,59,17	10,14,218	513,96	3,42,51	88,26	31,30	2,53,12	5,67,53	1,27,70	8,32	21,23	41,03	7,09,95	1,43,10	37,46	11,92	0.14	0.14	1,54	23,40,47

Capital Work in Progress Account Schedule	Less Than 1 year	1-2 Years	2-3 Years	More Than 3 Years	Total
CWIP	2,472.86	1,27,147	44,07	6,00,01	2,472.86
Leasehold Improvements	2,472.86	-	-	-	2,472.86
Buildings	-	1,27,147	44,07	-	1,71,701
Computer & Software	-	-	-	-	-
Office Equipments	-	-	-	-	-
Furniture & Fixtures	-	-	-	-	-
Disposals	-	-	-	-	-
As at 1st April, 2021	-	-	-	-	-
As at 31st March, 2022	-	-	-	-	-
As at 31st March, 2023	2,472.86	1,27,147	44,07	6,00,01	2,472.86

All the line items (for immovables) are held in the name of Group



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025

(All amounts are in INR Lakhs, except as otherwise stated)

	<u>As at March 31, 2025</u>	<u>As at March 31, 2024</u>
13. Long Term Loans & Advances		
(i) Capital Advances:		
Advance for Capital Goods	875.17	570.46
	<u>875.17</u>	<u>570.46</u>
(a) Secured Considered Good	-	-
(b) Unsecured Considered Good	875.17	570.46
(c) Doubtful	-	-
14. Other Non Current Assets		
(i) Security Deposits:		
Electricity Deposit	304.51	188.69
Miscellaneous Deposit	66.72	54.78
Rent Deposit	214.51	271.80
Security Deposit for Loan	74.88	75.48
Security Deposit for Land	28.48	14.23
Security Deposit for Sales Tax	0.20	0.20
	<u>689.29</u>	<u>605.18</u>
(ii) Others		
FD with Revenue Authority	3.28	2.77
FD with Bank	93.06	143.75
	<u>96.34</u>	<u>146.52</u>
Total Other Non Current Assets	<u>785.63</u>	<u>751.70</u>
(a) Secured Considered Good	-	-
(b) Unsecured Considered Good	785.63	751.70
(c) Doubtful	-	-
	<u>785.63</u>	<u>751.70</u>
15 Inventories		
Raw Material & Packing Material	1,925.82	634.00
Work-in-Progress	182.07	50.94
Finished Goods	1,661.83	447.48
Stock-in-trade	955.09	1,326.57
	<u>4,724.81</u>	<u>2,458.99</u>

Note : Valued at cost or net realisable value, whichever is lower and as valued & certified by the management.



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025
(All amounts are in INR Lakhs, except as otherwise stated)

	As at March 31, 2025	As at March 31, 2024
16. Trade Receivable		
Others	6,280.42	5,096.71
	<u>6,280.42</u>	<u>5,096.71</u>

**Ageing Schedule of Trade Receivables
Trade Receivables as on 31 March 2025**

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	1,431.38	3,911.77	128.49	304.51	418.17	24.91	6,219.23
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	40.72	-	-	40.72
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-
Total	1,431.38	3,911.77	128.49	345.23	418.17	24.91	6,259.95

Trade Receivables as on 31 March 2024

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	900.91	3,561.27	249.18	342.51	27.06	0.11	5,081.04
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-
Total	900.91	3,561.27	249.18	342.51	27.06	0.11	5,081.04

Invoice for escalation have been issued in Next Financial Year for the sales made in Current Financial Year. In this regards, billing is done in Next Financial Year but Unbilled revenue has been recognised in Current Financial year.

	As at March 31, 2025	As at March 31, 2024
Unbilled Dues		
(A) Secured, Considered good;	-	-
(B) Unsecured, Considered good;	20.47	15.67
(C) Doubtful	-	-
Note:		
Debts due from Related Parties:		
(a) Directors	61.36	-
(b) Premier Indoplast Private Limited	100.67	32.35
(c) Plasmotec Probiz LLP	110.16	-
(d) Tradzacc Inc	7.52	5.54
Total	<u>279.71</u>	<u>37.89</u>



PREMIER PLASMOTEC PRIVATE LIMITED**Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025**

(All amounts are in INR Lakhs, except as otherwise stated)

	<u>As at</u> <u>March 31, 2025</u>	<u>As at</u> <u>March 31, 2024</u>
17 Cash and cash equivalents		
Balance with Banks		
- in current account	436.91	67.56
Cash on hand	1.89	1.98
	<u>438.80</u>	<u>69.54</u>
Other Bank Balances		
- Margin money or deposits under lien	140.39	26.97
- Fixed Deposit	-	0.11
	<u>140.39</u>	<u>27.08</u>
	<u>579.19</u>	<u>96.62</u>
18 Short Term Loans & Advances		
Other Short Term Loans & Advances		
Advance to Employees	12.45	1.71
Advance to Supplier	533.91	683.06
Balance with government authorities	1,090.87	431.01
Prepaid Insurance	8.69	3.01
Prepaid Expenses	25.79	8.34
Other Advances	2.79	-
	<u>1,674.51</u>	<u>1,127.12</u>
(a) Secured, Considered Good	-	-
(b) Unsecured, Considered Good	1,674.51	1,127.12
(c) Doubtful	-	-
	<u>1,674.51</u>	<u>1,127.12</u>
19 Other Current Assets		
TDS Recoverable (Vendors)	47.21	20.16
Interest accrued but not received	2.46	-
Preliminary Expenses	-	0.24
	<u>49.67</u>	<u>20.40</u>



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025

(All amounts are in INR Lakhs, except as otherwise stated)

	For the year ended 31st March,2025	For the year ended 31st March,2024
20. Revenue From Operations		
Sale of Products	59,607.59	46,513.14
Job Work	83.71	29.32
Unbilled Revenue	20.47	15.67
	<u>59,711.77</u>	<u>46,558.13</u>
21. Other Income		
Interest Income:		
- on Bank Deposits	14.51	5.51
- on Loan	1.38	1.11
- on Security Deposits	14.19	9.13
Amount Not Payable to Vendor	1.49	0.66
Corporate Guarantee	154.00	-
Amounts Charged to Vendors for Remedies	0.85	-
Provision not required written back	2.21	-
Cash Discount Received from Vendors	0.41	4.37
Duty Drawback	9.49	5.96
Profit on sale of Asset	188.16	28.60
	<u>386.69</u>	<u>55.34</u>
22. Cost of Material Consumed		
Raw Material & Packing Materials Consumed		
Opening Inventory	634.00	641.24
Add: Purchases	37,533.99	28,477.06
	<u>38,167.99</u>	<u>29,118.29</u>
Less: Closing stock	1,925.82	634.00
	<u>36,242.17</u>	<u>28,484.30</u>
Less : Discount Received from Supplier	64.97	5.75
	<u>36,177.20</u>	<u>28,478.55</u>
23. Purchase of Stock In trade		
Purchase of Stock In trade	2,702.63	2,627.08
	<u>2,702.63</u>	<u>2,627.08</u>
24. Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade		
(Increase) / Decrease in Stock		
Stock at end of the year		
Stock-in-trade	955.09	1,326.57
Finished Goods	1,661.83	447.48
Work-in-progress	182.07	50.94
Total	<u>2,798.99</u>	<u>1,824.99</u>
Less: Stock at beginning of the year		
Stock-in-trade	1,326.57	419.85
Finished Goods	447.48	387.86
Work-in-progress	50.94	41.62
	<u>1,824.99</u>	<u>849.33</u>
(Increase)/ Decrease in stock	<u>(974.00)</u>	<u>(975.66)</u>
25. Employees Benefit Expenses		
Salaries, Wages and Bonus		
Labour Wages	5,204.84	3,858.72
Salary	2,404.21	1,946.61
Bonus	85.09	75.96
Gratuity	43.22	38.47
Leave Encashment	34.86	18.95
Contribution to Provident and Other Funds		
E.S.I.C	3.74	4.15
LWF	0.78	0.72
P.F	81.63	69.30
Staff Welfare Expenses	416.39	285.93
	<u>8,274.77</u>	<u>6,298.81</u>



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025

(All amounts are in INR Lakhs, except as otherwise stated)

	For the year ended 31st March,2025	For the year ended 31st March,2024
26. Finance Cost		
Interest on TDS/TCS	1.42	1.42
Interest on GST	2.95	0.36
Interest on Delay Payment	3.77	-
Interest on Term Loan	747.33	435.92
Interest on Overdraft	147.00	77.56
Bill Discounting	225.37	111.95
	1,127.84	627.21
27. Other expenses		
Power & Fuel	2,330.59	1,939.03
Repair & Maintenance		
(i) Building	45.97	48.48
(ii) Plant & Machinery	230.85	178.80
(iii) Other	27.27	13.06
(iv) Computer	34.23	28.67
(v) Electrical	25.30	24.93
(vi) Vehicle	1.33	2.85
(vii) Mould	160.84	73.67
Amount not Recoverable from Vendor	1.84	7.15
Bank Charges	85.13	63.14
CSR Expenses	23.50	18.10
Diwali Expenses	14.62	33.72
Foreign Exchange Loss	26.05	8.15
Bad Debts	95.54	7.75
Freight Inward	225.15	108.85
Freight Outward	1,760.32	1,397.83
Internal Audit Fees	18.76	12.82
Job work charges	487.77	325.25
Miscellaneous Expenses (Refer 27.1)	812.07	634.86
Legal & Professional Charges	134.69	148.73
Rebate & Discount	111.63	139.90
Rent	961.60	740.38
Sales Promotion Expenses	72.92	62.35
Software Maintenance	5.30	3.78
Auditor's Remuneration		
- Statutory Audit Fee	15.88	18.20
- Tax Audit Fee	4.40	1.00
- Other Services	6.86	-
	7,720.43	6,041.56
27.1 Miscellaneous Expenses		
Clearing & Forwarding	43.77	17.12
Conveyance Expenses	82.34	53.00
Designing Charges	7.11	13.82
Factory Licence Fees	0.49	0.66
Insurance	26.08	15.31
Loading & Unloading	37.07	23.54
Shifting Expenses	18.26	-
Membership Subscriptions	4.10	3.00
Sundry Expenses	21.83	14.06
Office Maintenance	21.90	16.38
Postage & Courier	44.98	42.57
Printing & Stationery	137.98	101.05
Communication Expenses	18.18	14.85
R & D Expenses	1.26	0.49
Rates & Taxes	37.00	34.33
Security Charges	143.23	129.36
Short & Excess	0.01	0.25
Testing & Inspection Charges	73.56	86.91
Tour & Travelling Expenses	80.72	57.83
Water Expenses	11.96	10.07
Preliminary Expense Written Off	0.24	0.24
	812.07	634.86



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025

(All amounts are in INR Lakhs, except as otherwise stated)

28. Earnings per share

		For the year ended 31 March 2025	For the year ended 31 March 2024
a) Profit/(Loss) for the year attributable to equity shareholders	(In Lakhs)	2,070.28	1,443.63
b) Weighted average number of shares outstanding during the year	Nos	29,74,572	29,74,572
c) Nominal value of each share	(Amount)	10	10
d) Basic earnings per share (a/b)	(Amount)	69.60	48.53
e) Diluted earnings per share (a/b)	(Amount)	69.60	48.53

29. Contingent Liabilities, Guarantees, and Contingent Assets (to the extent not provided for in the Books of Accounts)

(A) Contingent Liabilities

The Group is subject to certain outstanding income tax demands that have been contested and are currently pending before various appellate and judicial authorities. Based on the assessment of its legal and tax advisors, the Group believes that it has a strong case on the merits and, accordingly, no material liability is expected to arise in respect of these matters.

In addition, the Group has entered into certain transactions that expose it to contingent obligations, including guarantees provided to lenders of its subsidiaries and other entities. Some proceedings relating to these matters are at a preliminary stage, while in other cases the claims are presently indeterminate. The Group continues to monitor the developments closely and, based on current evaluations, does not expect any material adverse impact on its financial position.

(i) On account of matters in dispute:

Amounts in respect of claims asserted by Income Tax Department on the Group, in respect of taxes, etc., which are in dispute, are as under:

Income Tax	31st March 2025	31st March 2024
Assessment Year 2013-14 (Note-2)	3.65	3.65
Assessment Year 2019-20 (Note-3)	2.33	2.33
Total	5.98	5.98

Notes:

Note 1-The above figures exclude interest demands of INR 7.74 Lakhs.

Note 2- During earlier years, Income tax department had raised demands for the assessment year 2013-14 amounting to Rs. 3.65 lakhs (excluding interest amount) primarily on account of disallowance of expenses. Assessment of all such orders are under litigation at various forums. The Management is of the opinion that no provision is required to be made in respect of the aforesaid case.

Note 3- During earlier years, Income tax department had raised demands for the assessment year 2019-20 amounting to Rs. 2.33 lakhs (excluding interest amount) primarily on account of tax credit mismatch. The Management is of the opinion that no provision is required to be made in respect of the aforesaid case.

(ii) Others

The Group has certain foreign currency payables outstanding for a period exceeding six months as at March 31, 2025. Such delays may potentially result in non-compliance with certain provisions, circulars, and notifications issued under the Foreign Exchange Management Act, 1999 ("FEMA") and the rules and regulations framed thereunder.

The management is in the process of evaluating these transactions, obtaining requisite clarifications from its Authorised Dealer (AD) Bank, and taking necessary steps to regularise the same in accordance with the applicable FEMA regulations.

The financial impact, if any, in the form of penalties, compounding fees, or other charges that may arise pursuant to such regularisation is presently not ascertainable. Accordingly, no provision has been made in the accompanying financial statements.

Based on the management's assessment, the potential exposure, if any, is not expected to be material to the financial statements of the Group.



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025

(All amounts are in INR Lakhs, except as otherwise stated)

(B) Guarantees Given

Guarantees given by the group in respect of loans obtained by the company's subsidiaries, directors and its other related parties are as follow:

Particulars	31st March 2025	31st March 2024
Total amount of loans against which guarantees have been issued	2,100.00	900.00
Aggregate amount of guarantees outstanding as on the reporting date	1,929.91	700.00

(C) Contingent Assets

31st March 2025

31st March 2024

Subsidy receivable from the Government of Karnataka as per Sanction Order No. KLR/DIC/DD/2020-25-IP/DLC-2/2024-25 dated January 24, 2025, towards the construction of the building and acquisition of machinery at the Malur Plant

782.78

30. In the opinion of the Board, all current assets, loans & advances have a value, on realization in the ordinary course of business, at least equal to the amount at which they are stated.

31. Corporate Social Responsibility (CSR)

As per Section 135 of the Companies Act, 2013, the Group is required to spend in every financial year, at least two per cent of the average net profits of the company made during three immediately preceding financial years in accordance with its CSR policy. The details of CSR expenses for the year are as under-

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
A. Amount required to be spent during the year	23.50	18.10
B. Amount spent during the year on:		
a) Construction/acquisition of any asset		
b) On purposes other than (a) above	18.10	12.97
C. Amount unspent during the year ended	23.50	18.10

32. The segmental reporting disclosures under Accounting Standard - 17 are not required, as there are no reportable business segments.

33. Value of imports calculated on Cost, Insurance and Freight (CIF) basis by the group in respect of :-

Particulars	Currency	For the year ended 31 March 2025	For the year ended 31 March 2024
(i) Raw Material	INR	267.14	148.01
(ii) Components and spare parts	INR	13.11	13.71
(iii) Capital goods	INR	674.83	567.66

34. Expenditure in Foreign Currency

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Testing, Designing, Certification and Consultancy Expenses	113.75	50.19
Tour and Travelling	8.71	15.78
Insurance Charges	11.94	

Note: The Group has foreign currency payables outstanding for over six months as of March 31, 2025. Refer to the note on contingent liabilities for details regarding potential impacts and actions under FEMA.

35. Earnings in foreign Currency

Particulars	Currency	For the year ended 31 March 2025	For the year ended 31 March 2024
Export of Goods	INR	429.21	262.05
	USD	5.17	3.19



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025

(All amounts are in INR Lakhs, except as otherwise stated)

36. Related party Disclosure

Disclosures pursuant to Accounting Standard -18, " Related Party Disclosures" specified under section 133 of the Companies Act, 2013, are given below:

(a) Key Management Personnel (KMP)

Name	Designation
Inder Bhatia	Director
Ankit Bhatia	Director

(b) Relative of KMP's

Name	Relation
Sheba Bhatia	Director's Relative
Veena Bhatia	Director's Relative

(c) Enterprises in common control of Key Management personnel and relatives of Key Management personnel:

- (a) Premier Indoplast Private Limited
- (b) Plasmotec Probiz LLP
- (c) Tradezacc Inc
- (d) Inder Bhatia HUF
- (e) Ankit Bhatia HUF

(d) Transactions with related parties during the year:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Premier Indoplast Private Limited		
Unit I (Faridabad Unit)		
Purchase of Goods	125.76	107.51
Sales	154.02	138.78
Revenue from Job Work	-	0.30
Sales Return	2.86	3.38
Fixed Assets - Die & Moulds	71.27	19.51
Repair & Maintenance	-	0.02
Purchase of Plant & Machinery	2.07	-
Reimbursement of Tour & Travelling Expenses	3.31	0.71
Balance at Year End		
Amount Outstanding	92.87	-
Amount Recoverable	-	1.90
Unit II (Bangalore Unit)		
Purchases of Raw Material and Packing Material	168.03	148.92
Purchase of tools and equipments	36.27	-
Sales	85.42	70.31
Purchase Return	-	0.01
Consumable Plant	0.98	-
Balance at Year End		
Amount Outstanding	96.22	48.67
Unit IV (Tapukara Unit)		
Purchases of Goods and Consumables	2.89	2.29
Sales including sample sales	8.93	11.22
Sales Return	-	0.38
Balance at Year End		
Amount Recoverable	4.64	1.81
Unit V (Hosur Unit)		
Purchase of tools and equipments	3.17	-
Balance at Year End		
Amount Outstanding	4.05	-



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025

(All amounts are in INR Lakhs, except as otherwise stated)

Plasmotec Probiz LLP		
Unit I (Faridabad Unit)		
Factory Rental Charged	165.90	19.21
Service rendered -Corporate Guarantee	102.00	-
Reimbursement of Expense	0.09	-
Balance at Year End		
Amount recoverable	72.70	-
Amount outstanding	-	6.92
Unit IV (Tapukara Unit)		
Sales	0.84	-
Balance at Year End		
Amount Outstanding	-	-

Inder Bhatia		
Unit I (Faridabad Unit)		
Loan Taken	-	-
Loan Repaid	-	-
Balance at Year End		
Loan Outstanding	16.25	16.25
Unit II (Bangalore Unit)		
Remuneration	24.00	24.00

Inder Bhatia HUF		
Unit I (Faridabad Unit)		
Loan Taken	-	-
Loan Repaid	-	-
Balance at Year End		
Loan Outstanding	75.00	75.00

Ankit Bhatia		
Unit I (Faridabad Unit)		
Loan Taken	-	199.57
Loan Repaid	100.00	199.57
Reimbursement of Expenses	7.04	0.54
Remuneration	57.60	57.60
Service rendered -Corporate Guarantee	52.00	-
Balance at Year End		
Loan Outstanding	138.75	238.75
Amount Recoverable	61.36	-
Unit II (Bangalore Unit)		
Remuneration	120.00	120.00
Balance at Year End		
Unit IV (Tapukara Unit)		
Remuneration	24.11	24.00
Balance at Year End		
Amount Outstanding	0.50	-
Unit V (Hosur Unit)		
Remuneration	60.00	60.00
Balance at Year End		



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025

(All amounts are in INR Lakhs, except as otherwise stated)

Plasmotec Automotive Private Limited		
Remuneration	48.00	48.00
Balance at Year End	-	-
Yeena Bhatia		
Unit I (Faridabad Unit)		
Salary	43.20	43.20
Balance at Year End		
Loan Outstanding	46.84	46.84
Sheba Bhatia		
Unit I (Faridabad Unit)		
Salary	43.20	43.20
Balance at Year End	-	-
Ankit Bhatia HUF		
Unit I (Faridabad Unit)		
Balance at Year End		
Loan Outstanding	20.50	20.50
Tradezacc Inc		
Unit I (Faridabad Unit)		
Sales	11.33	5.84
Sales Return	-	0.04
Balance at Year End		
Amount Recoverable	7.52	5.54

37. Disclosure as per Accounting Standard 15 (Revised) – Employee Benefits:

The Group has an obligation towards Gratuity, a defined benefit retirement plan covering eligible employees. There are no plan assets with respect to the defined benefit plans. The Group accounts for the liability of Gratuity Benefits payable in future based on an independent actuarial valuation.

The Group has classified various benefits provided to employees as under:-

I Defined Contribution Plans

- a. Provident Fund
- b. State Defined Contribution Plans
 - i. Employers' Contribution to Employee's State Insurance Commission

During the year, the Group has recognised the following amounts in the Statement of Profit and Loss Account:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
- Employers' Contribution to Provident Fund * [Includes Administrative Charges, EDLI charges]	81.63	69.30
Employers' Contribution to Employee's State Insurance Commission*	3.74	4.15
Total	85.37	73.45



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025

(All amounts are in INR Lakhs, except as otherwise stated)

II Defined Benefit Plans

A. Gratuity

- (i) In accordance with Accounting Standard 15, actuarial valuation was done in respect of the aforesaid defined benefit plan of gratuity based on the following assumptions:-

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Discount Rate (Per Annum)	6.70%/6.80%/6.85%	7.20%/7.25%
Rate of increase in Compensation Levels	8%	8%
Rate of Return on Plan Assets	N.A.	N.A.
Retirement age (in Years)	58/60 Years	58/60 Years

The estimates of future salary increase, considered in actuarial valuation, takes into account, inflation, seniority, promotions and other relevant factors, such as demand and supply in the employment market.

(ii) Changes in the Present Value of Obligation

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Opening Defined Benefit Obligation	136.49	110.94
Transfer in/(out) obligation	-	-
Current Service Cost	42.86	32.83
Interest cost	9.27	8.07
Actuarial loss (gain)	(8.91)	(2.43)
Past service cost	-	-
Loss (gain) on curtailments	-	-
Benefits paid	(9.92)	(12.93)
Present Value of Obligation as at the end of the year	169.79	136.49

(iii) Amount recognised in the Balance Sheet

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Present Value of Obligation as at the end of the year	169.79	136.49
Fair Value of Plan Assets as at the end of the year	-	-
Net Liability recognised as at the end of the year	169.79	136.49
Recognised under:	-	-
Long Term Provision (Refer Note 6)	151.19	120.99
Short Term Provision (Refer Note 9)	18.59	15.51
Total	169.79	136.50

(iv) Expenses recognised in the Statement of Profit and Loss Account

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Current Service Cost	42.86	32.83
Past Service Cost	-	-
Interest Cost	9.27	8.07
Expected Return of Plan Assets	-	-
Curtailement Cost/ (Credit)	-	-
Settlement Cost/ (Credit)	-	-
Actuarial Loss/(Gain)	(8.91)	(2.43)
Total Expenses Recognised in the Statement of Profit and Loss	43.22	38.48

(v) Reconciliation of present value of obligation and fair value of plans assets

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Present Value of Obligation at the end of the year	169.79	136.50
Fair Value of Plan Assets at the end of the year	-	-
Liability recognised in the balance sheet	169.79	136.50



PREMIER PLASMOTEC PRIVATE LIMITED**Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025**

(All amounts are in INR Lakhs, except as otherwise stated)

III Other Employee Benefit Plan

The Group has obligation of Leave encashment for the year ended 31/03/2025 is INR 100.42 lakhs (Previous year: INR 74.26 lakhs) as per actuary valuation report.

38. Disclosure with respect to operating lease as per Accounting Standard 19 is as below:

- (a) Faridabad unit of holding company has taken Factory premises at Village Devli, Khasra, Haryana under cancellable operating leases. The lease agreements allow for termination in accordance with the terms specified therein, and payments under these leases are recognized on a straight-line basis over the lease period as rent expenses. Rent Expenses debited to the Statement of Profit and Loss account and the total minimum lease payments under these agreements are as follows:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
1. Rent expense debited to the Statement of Profit and Loss	165.90	19.21
2. Total minimum lease payments under the agreement for each of the		
i) not later than one year	121.08	79.08
ii) later than one year but not later than thirty six months	-	170.22

- (b) Faridabad unit of holding company has taken Factory premises Plot No 14, Sector-4, Industrial area, Huda, Ballabgarh, Faridabad-121004, Haryana under cancellable operating leases. The agreement's are normally renewed/ renewable on expiry. Rent Expenses debited to the Statement of Profit and Loss account and the total minimum lease payments under these agreements are as follows:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
1. Rent expense debited to the Statement of Profit and Loss	52.37	100.97
2. Total minimum lease payments under the agreement for each of the		
i) not later than one year	-	106.02
ii) later than one year but not later than thirty six months	-	228.20

- (c) Kharkhoda unit of holding company has taken Factory premises at Village Malha Majra, Sonapat, Haryana under cancellable operating leases. The agreement's are normally renewed/ renewable on expiry. Rent Expenses debited to the Statement of Profit and Loss account and the total minimum lease payments under these agreements are as follows:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
1. Rent expense debited to the Statement of Profit and Loss	29.10	-
2. Total minimum lease payments under the agreement for each of the		
i) not later than one year	60.02	-
ii) later than one year but not later than thirty six months	129.19	-

- (d) Faridabad unit of holding company has taken Factory premises Plot No 121-122, Sector-59, Phase II, Faridabad-121004, Haryana under cancellable operating leases. The agreement's are normally renewed/ renewable on expiry. Rent Expenses debited to the Statement of Profit and Loss account and the total minimum lease payments under these agreements are as follows:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
1. Rent expense debited to the Statement of Profit and Loss	65.10	62.00
2. Total minimum lease payments under the agreement for each of the		
i) not later than one year	-	65.10
ii) later than one year but not later than thirty six months	-	140.13

- (e) Faridabad unit of holding company has taken Factory premises Plot No-1, Opposite Plot No. 1100 Sec-58, Ballabgarh, Faridabad-121004, Haryana under cancellable operating leases. The agreement's are normally renewed/ renewable on expiry. Rent Expenses debited to the Statement of Profit and Loss account and the total minimum lease payments under these agreements are as follows:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
1. Rent expense debited to the Statement of Profit and Loss	2.16	2.25
2. Total minimum lease payments under the agreement for each of the		
i) not later than one year	2.58	2.35
ii) later than one year but not later than thirty six months	5.97	5.53



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(All amounts are in INR Lakhs, except as otherwise stated)

- (f) Faridabad unit of holding company has taken a premises at Village Devli, Kharsa, Haryana under cancellable operating lease. Rent Expenses debited to the Statement of Profit and Loss account and the total minimum lease payments under these agreements are as follows:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
1. Rent expense debited to the Statement of Profit and Loss	6.50	-
2. Total minimum lease payments under the agreement for each of the		
i) not later than one year	-	-
ii) later than one year but not later than thirty six months	-	-

- (g) Gujarat unit of holding company has taken a warehousing facility at Village Vithalapur, Ahmedabad under cancellable operating lease. Rent Expenses debited to the Statement of Profit and Loss account and the total minimum lease payments under these agreements are as follows:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
1. Rent expense debited to the Statement of Profit and Loss	21.24	19.03
2. Total minimum lease payments under the agreement for each of the		
i) not later than one year	-	-
ii) later than one year but not later than thirty six months	-	-

- (h) Faridabad unit of holding company has taken the Generator Machine under the cancellable operating lease. Rent Expenses debited to the Statement of Profit and Loss account and the total minimum lease payments under these agreements are as follows:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
1. Rent expense debited to the Statement of Profit and Loss	40.19	36.19
2. Total minimum lease payments under the agreement for each of the		
i) not later than one year	-	-
ii) later than one year but not later than thirty six months	-	-

- (i) Faridabad unit of holding company has taken the Printers on the cancellable operating lease. Rent Expenses debited to the Statement of Profit and Loss account and the total minimum lease payments under these agreements are as follows:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
1. Rent expense debited to the Statement of Profit and Loss	4.66	4.19
2. Total minimum lease payments under the agreement for each of the		
i) not later than one year	-	-
ii) later than one year but not later than thirty six months	-	-

- (j) Bangalore unit of holding company had taken Factory premises under cancellable operating leases. Total area leased: 93230 sq ft, Rent per sqft: 21.1 per sqft. The Company has vacated the premises by March 2025 and moved to own premises. Hence agreement not renewed. Disclosure with respect to operating lease as per Accounting Standard AS19 is as below:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
1. Rent expense debited to the Statement of Profit and Loss	283.40	269.91
2. Total minimum lease payments under the agreement for each of the		
i) not later than one year	-	91.60
ii) later than one year but not later than thirty six months	-	-

- (k) Hosur unit of holding company has taken Factory premises under cancellable operating leases. Total area leased: 35064 sq ft, Rent per sqft: 18 per sqft. The company has moved to new premises in the FY 2024-25 under cancellable operating lease. Total area leased is 1,30,680 rent per sq ft 18.38 from March 2025. Disclosure with respect to operating lease as per Accounting Standard 19 is as below:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
1. Rent expense debited to the Statement of Profit and Loss	80.70	80.01
2. Total minimum lease payments under the agreement for each of the		
i) not later than one year	291.69	56.82
ii) later than one year but not later than thirty six months	583.37	118.14



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025

(All amounts are in INR Lakhs, except as otherwise stated)

- (I) The subsidiary company has taken Factory and warehouse premises under various cancellable operating leases. Total area leased: 43,779.515 sq ft, Rent for Land Rs.14 per sqft and Rs.9 per sft, for 5 years. Total area leased: 3300 sq ft rent for land is Rs.11 per Sq ft for 12 months Total area leased:1900 Sq Ft for 24 months. The agreement/s are normally renewed/ renewable on expiry. The company has not renewed the rental agreement and orally it has taken extension as the company is moving to own premises in the FY 2025-26. Disclosure with respect to operating lease as per Accounting Standard AS19 is as below:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
1. Rent expense debited to the Statement of Profit and Loss	62.10	58.63
2. Total minimum lease payments under the agreement for each of the		
i) not later than one year	3.52	36.60
ii) later than one year but not later than thirty six months	-	3.36

39. Lease Hold Land

Lease hold land is recognised under property plant and Equipment on the basis of right to use the land granted by KIADB for 99 years for Rs.436.82 Lakhs. Additional payment of Rs.115.56 Lakhs has been paid to KIADB in the FY 2023-2024 vide letter no KIADV/DO-II/21827/874/2023-24 DT 15/09/2023. However Amendment to Lease deed is pending for including the additional payment.

40. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Group.

41. The Group does not have any pending litigations which would impact its financial position.

42. Additional Information required by Schedule III

S.No	Name of Entity	Net Assets i.e. total assets minus total liabilities		Share in profit or loss	
		As % of consolidated net assets	Amount	As % of consolidated Net Profit & Loss	Amount
a	Holding Company Premier Plasmotec Pvt Ltd 31-Mar-25 31-Mar-24	84.99%	6,870.35	78.14%	1,617.66
		87.35%	5,252.68	71.73%	1,035.48
b	Subsidiary Company Plasmotec Automotive Pvt Ltd 31-Mar-25 31-Mar-24	15.61%	1,261.76	21.86%	452.62
		13.46%	809.14	19.71%	408.15
c	Total 31-Mar-25 31-Mar-24	100.60%	8,132.11	100.00%	2,070.28
		100.81%	6,061.82	69.73%	1,443.63
d	Adjustment on Consolidation 31-Mar-25 31-Mar-24	(0.01)	(48.77)	0.00%	(0.00)
		(0.01)	(48.77)	0.00%	0.00
e	Net Total 31-Mar-25 31-Mar-24	100.00%	8,083.33	100.00%	2,070.28
		100.00%	6,013.05	100.00%	1,443.63



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025

(All amounts are in INR Lakhs, except as otherwise stated)

43. Additional regulatory information required by Schedule III

(i) Details of benami property held

No proceedings have been initiated on or are pending against the Group for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(ii) Borrowing secured against current assets

The Group has borrowings from banks and financial institutions on the basis of security of current assets. Quarterly returns or statements of current assets filed by the Group with banks or financial institutions are in agreement with the books of accounts.

(iii) Wilful defaulter

The Group has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(iv) Relationship with struck off companies

The Group has no transactions with the companies struck off under Companies Act, 2013.

(v) Compliance with number of layers of companies

The Group has complied with the number of layers prescribed under the Companies Act, 2013.

(vi) Utilisation of borrowed funds and share premium

The Group has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- provide any guarantee, security or the like on behalf of the ultimate beneficiaries

(vii) Undisclosed income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(viii) Details of crypto currency or virtual currency

The Group has not traded or invested in crypto currency or virtual currency during the current or previous year.

(ix) Valuation of PP&E, intangible asset and investment property

The Group has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

(x) Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

(xi) Utilisation of borrowings availed from banks and financial institutions

The borrowings obtained by the Group from banks and financial institutions have been applied for the purposes for which such borrowings were taken.

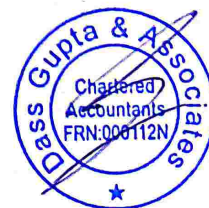
(xii) Compliance with approved Scheme(s) of Arrangements

(xiii) There are no Scheme of Arrangements that have been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

44. There are no capital commitments as at the end of the current financial year and previous financial year.

45. Borrowing cost capitalised during the year – Rs. NIL (Previous Year Rs. Nil).

46. The Group does not have long term commitments/contracts as at 31st March, 2025 for which there will be any material foreseeable losses. The Company has no outstanding derivative contracts as at 31st March, 2025.



PREMIER PLASMOTEC PRIVATE LIMITED

Notes annexed to and forming part of Consolidated Financial Statements for the year ended 31st March 2025

(All amounts are in INR Lakhs, except as otherwise stated)

47. In accordance with Rule 9B of the Companies (Prospectus and Allotment of Securities) Rules, 2014, the group was required to facilitate dematerialisation of all its securities by 30 June 2025. As at the date of these financial statements, the group has initiated the process of dematerialisation, which is under progress. The management does not expect any material financial impact on account of this pending compliance.
48. The Group has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all the relevant transactions recorded in the software. Further, there are no instance of audit trail feature being tampered with.
49. Previous year's figures have been reworked, rearranged & reclassified wherever considered necessary to make them comparable with the current year's figures.

For Dass Gupta & Associates
Chartered Accountants




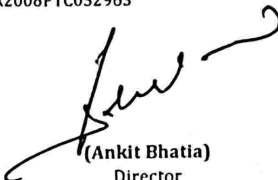
(Sachin Jain)
Partner
M.No.534395
Firm Reg. No.000112N

Place : Gurugram
Dated : 29.09.2025

For and on behalf of the board of directors of
Premier Plasmotec Private Limited

CIN: U25190HR2008PTC052963


(Inder Bhatia)
Director
DIN: 01605540


(Ankit Bhatia)
Director
DIN : 02610597